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The field of stochastic processes is essentially a branch of probability theory, treating probabilistic models that evolve in time. It is best viewed as a branch of mathematics, starting with the axioms of probability and containing a rich and fascinating set of results following from those axioms.

*Stochastic Processes: Theory for Applications*

Sheldon M. Ross is the author of Stochastic Processes, 2nd Edition, published by Wiley.

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