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8. For most small businesses, debt financing comes from owner or family savings and is frequently the only source of funds for start-up small businesses. a. True b. False 9. Which of the following might be an element of a small business loan package? Select all that apply. a. Business plan b. Business financial statements c. Business tax ...

~~Financial Management for a Small Business~~

This method can work if your business is simple-as in, very, very simple. If you work out of your home, don't have any equipment or inventory to offer, and don't venture too frequently into the realm of cash transactions, you might consider single-entry bookkeeping.

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Purpose of the Financial Budget . The purpose of the financial budget is to estimate the firm's cash budget, capital expenditures, and balance sheet line items like assets, liabilities, and owner's investment.The financial budget is the last budget to be developed by the firm every year since all other budgets, like the individual budgets in the operating budget, are necessary first.

~~Financial Budget for Small Businesses~~

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There are two basic ways to finance a small business: debt and equity. Debt - a loan or line of credit that provides you a set amount of money that has to be repaid within a period of time. Most loans are secured by assets, which means that the lender can take the assets away if you don't pay.

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